THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) The net investments made by Foreign Institutional Investors (FIIs) dunng the last three years and the first quarter of the current year have been as follows :

Year	Dollar Million
1993-94	1634.1
1994-95	1528.3
1995-96	2035.7
1996-97	1078.6
April-June 1996	

Net investments by FIIs have been increasing each year.

(b) to (d). Do not arise in view of (a) above.

[Translation]

Duty Draw Back Scheme for Carpets

5597. SHRI JAI PRAKASH AGARWAL : Will the Minister of TEXTILES be pleased to state :

(a) whether the Carpet Export Promotion Council has made a request to his ministry in July, 1996 to provide Duty Draw Back Scheme for carpets and other floorings;

(b) if so, the details thereof; and

(c) the action taken by the Government in this regard?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA): (a) and (b). The Carpet Export Promotion Council (CEPC) submitted a representation to Minister of Commerce on 3.7.996 demanding, *inter alia*, upward revision of All Industry Duty Drawback Rates for carpets and other floor coverings.

(c) Ministry of Finance (Deptt. of Revenue) vide their notification No. 40/96-CUSTOMS (N.T.) dated 2.8.96 revised the duty draw back rates w.e.f. 25.3.95 from 5.5% of FOB value to 7% of FOB value for corpets and other floor coverings.

[English]

Refinancing Facilities by NABARD

5598. SHRI TARIT BARAN TOPDAR : Will the Minister of FINANCE be pleased to state :

(a) whether the National Bank for Agnculture and Rural Development (NABARD) provide refinance assistance for setting up cottage, tiny and village industries; and

(b) if so, the financial assistance provided by NABARD to West Bengal for the purpose dunng each of the last three years ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) and (b). Yes, Sir. National Bank for Agriculture and Rural Development (NABARD) provides refinance assistance to banks for financing of cottage, tiny and village industries under its non-farm sector schemes. The details of the refinance assistance provided by NABARD in West Bengal during the last three years for the purpose is given below :

(Rs. in lakhs)

Year	Amount of Refinance provided under non-farm sector	Of which amount provided for cottage/tiny/ village industries
1993-94	965	753
1994-95	1371	921
1995-96	1379	751

Export of Woollen Garments

5599. SHRI MULLAPPALLY RAMACHANDRAN : Will the Minister of TEXTILES be pleased to state :

(a) whether U.S. has imposed any curbs on the export of woollen garments from India;

(b) if so, the reasons therefor and present position of the same; and

(c) the terms and conditions for the original agreement for the export of woollen garments from India to U.S. ?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA) : (a) and (b). Under the provisions of the Indo-US textile agreement and the Agreement on Textiles and Clothing (ATC) of the Uruguay Round, the U.S. Government had imposed unilateral restraints (quotas) in 1995 on the import of woollen garments from India in categories 434 (Gents Coats); 435 (Ladies Coats) and 440 (Woven Shirts and Blouses), since the U.S. felt that the sharp and substantial increase in imports of these products from India was causing serious damage or actual threat thereof to their industry producing these woollen garments.

Under the provisions of the ATC, the Textiles Monitoring Body (TMB) of the World Trade Organisation (WTO) had reviewed the U.S. action. The unilateral restraints imposed by the U.S. on categories 434 and 435 have since been dropped. In respect of category 440, Government have taken up the issue in the Dispute Settlement Body (DSB) of the WTO and a Panel has been set up by the DSB to give its findings in the matter. The first substantive meeting of the Panel has been held on September 9 and 10, 1996 and further hearing in the matter would be held by the D.S.B. shortly.

(c) The Indo-US bilateral textile agreement, which was signed under the aegis of the Multifibre Arrangement (MFA), which was valid till December 31, 1994, covered woollen garments under Group III. Though there was no restraint on the exports of woollen garments to the USA before 1995; there was a provision in the bilateral textile agreement for introducing restraints at any stage, subject to the fulfilment of the provisions of the MFA.